

Local Comparison Report

POPULATION, EMPLOYMENT AND HOUSEHOLDS					
Population					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Population	366,071	691,886	294,125	1,073,926	2,465,431
Employment					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Labor Force	178,000	352,122	149,478	584,916	1,264,516
Employment	169,049	333,397	141,056	554,897	1,198,399
Unemployment	8,951	18,725	8,422	30,019	66,117
Unemployment Rate	5.0%	5.3%	5.6%	5.1%	5.2%
Housing Stock					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Number of Occupied Housing Units	141,673	253,969	92,705	395,867	901,866
Persons Per Household	2.50	2.68	3.12	2.67	2.69
Number of Vacant Housing Units	7,133	13,834	4,494	28,847	56,837
Housing Vacancy Rate	4.7%	5.4%	4.6%	6.8%	5.9%
Jobs Per Household	1.18	1.23	1.28	1.26	1.24
Median Income					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Median Household Income	\$95,415	\$78,556	\$78,969	\$0	\$80,028
Median Earnings - All Employment	\$54,841	\$43,984	\$42,387	\$0	\$44,705
Median Earnings - Manufacturing	\$65,685	\$52,799	\$46,757	0	\$51,167
Commuting					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Vehicles Available	255,291	438,527	181,022	690,785	1,565,625
Estimated Vehicles Per Household	1.80	1.73	1.95	1.74	1.74
Mean Travel Time to Work (Minutes)	24.0	26.6	26.8	0.0	25.9

EDUCATION

Public Schools					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Number of Elementary Schools	28	72	29	101	230
Number of Middle Schools	7	17	8	26	58
Number of High Schools	7	18	9	22	56
Total Enrollment	54,975	93,025	40,556	121,616	293,537
Nevada Star Rating	3.9	2.6	1.8	2.4	2.9
Graduation Rates	90.7%	90.0%	70.5%	90.9%	81.5%
Percent Proficient - 3rd Grade Math	58.2%	45.7%	34.8%	42.5%	44.6%
Percent Proficient - 3rd Grade Reading	57.0%	43.5%	33.0%	40.0%	43.6%
Percent Proficient - 8th Grade Math	36.5%	26.5%	12.1%	21.4%	24.1%
Percent Proficient - 8th Grade Reading	54.1%	39.9%	26.0%	36.0%	38.8%

REAL ESTATE

Residential Real Estate					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Existing Home Median Closing Price	\$492,500	\$418,950	\$405,000	\$407,450	\$418,500
Existing Home Average Price Per Square Foot	\$308.34	\$264.19	\$218.05	\$269.21	\$269.72
Existing Home Closings	402	654	244	928	2,496
Foreclosed Home Closings	1	0	2	3	7
New Home Median Closing Price	\$504,240	\$584,047	\$401,490	\$555,200	\$540,000
New Home Average Price Per Square Foot	\$273.73	\$284.64	\$233.36	\$294.44	\$280.31
New Home Closings	275	230	140	399	832
New Residential Permits	264	271	74	267	876

LAND USE

Acreage By Type					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Single Family Residential	2,889	2,089	478	24,417	29,873
Other Residential	1,217	2,326	506	5,376	9,425
Hotel, Motel, Casinos	717	266	420	4,649	6,052

Retail, Restaurants & Bars	1,071	1,891	644	3,377	6,983
Commercial Other	5,268	7,850	3,010	37,575	53,703
Industrial	2,067	465	4,583	7,076	14,191
Vacant	17,229	21,966	31,939	4,516,061	4,587,195
Total	18,025	17,332	11,809	179,407	226,573

Percent of Total Area Acreage

Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Single Family Residential	8.2%	5.3%	1.1%	0.5%	0.6%
Other Residential	3.5%	5.9%	1.2%	0.1%	0.2%
Hotel, Motel, Casinos	2.0%	0.7%	1.0%	0.1%	0.1%
Retail, Restaurants & Bars	3.0%	4.8%	1.5%	0.1%	0.1%
Commercial Other	14.9%	20.0%	6.9%	0.8%	1.1%
Industrial	5.9%	1.2%	10.5%	0.2%	0.3%
Vacant	48.9%	55.9%	73.0%	96.2%	95.3%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Total Value By Type

Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Single Family Residential	\$17,142,008,265	\$21,985,907,054	\$8,679,286,212	\$35,190,019,900	\$82,997,221,431
Other Residential	\$1,250,373,666	\$1,972,127,633	\$511,086,339	\$3,958,987,616	\$7,692,575,254
Hotel, Motel, Casinos	\$460,725,676	\$1,031,571,818	\$180,817,672	\$14,542,546,521	\$16,215,661,687
Retail, Restaurants & Bars	\$771,343,124	\$1,794,565,486	\$407,528,662	\$3,311,714,957	\$6,285,152,229
Commercial Other	\$1,758,913,285	\$4,000,617,012	\$1,232,000,899	\$8,425,086,609	\$15,416,617,805
Industrial	\$1,079,560,366	\$297,556,895	\$2,529,386,789	\$3,036,094,606	\$6,942,598,656
Vacant	\$1,476,023,435	\$1,567,590,551	\$996,380,236	\$7,282,133,550	\$11,322,127,772
Total	\$25,547,001,146	\$34,973,875,951	\$15,105,434,308	\$83,877,811,207	\$159,504,122,612

Percent of Total Area Value

Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Single Family Residential	67.1%	62.9%	57.5%	42.0%	52.0%
Other Residential	4.9%	5.6%	3.4%	4.7%	4.8%
Hotel, Motel, Casinos	1.8%	2.9%	1.2%	17.3%	10.2%
Retail, Restaurants & Bars	3.0%	5.1%	2.7%	3.9%	3.9%

Commercial Other	6.9%	11.4%	8.2%	10.0%	9.7%
Industrial	4.2%	0.9%	16.7%	3.6%	4.4%
Vacant	5.8%	4.5%	6.6%	8.7%	7.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Total Value Per Acre

Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Single Family Residential	\$5,933,544	\$10,524,608	\$18,157,503	\$1,441,210	\$2,778,336
Other Residential	\$1,027,423	\$847,862	\$1,010,052	\$736,419	\$816,188
Hotel, Motel, Casinos	\$642,574	\$3,878,090	\$430,518	\$3,128,102	\$2,679,389
Retail, Restaurants & Bars	\$720,208	\$949,003	\$632,808	\$980,668	\$900,065
Commercial Other	\$333,886	\$509,633	\$409,303	\$224,221	\$287,072
Industrial	\$522,284	\$639,907	\$551,906	\$429,069	\$489,225
Vacant	\$85,671	\$71,364	\$31,196	\$1,612	\$2,468
Total	\$724,655	\$889,966	\$345,283	\$17,864	\$33,135

Notes:

Population

Comprehensive Planning collaborates with other local agencies to prepare annual resident population estimates for Clark County and the Cities.

Source: Clark County Department of Comprehensive Planning

Labor Force

The BLS defines the labor force as all persons in the civilian noninstitutionalized population ages 16 and older classified as either (a) employed or (b) unemployed. Balance of Clark County includes three southern Nevada cities (Boulder City, Laughlin and Mesquite) in addition to unincorporated Clark County.

Source: U.S. Bureau of Labor Statistics

Employment

The BLS defines employment as the labor force employed or as all persons who, during the reference week (the week including the 12th day of the month), (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather, childcare problems, maternity or paternity leave, labor-management dispute, job training, or other family or personal reasons, whether or not they were paid for the time off or were seeking other jobs. Each employed person is counted only once, even if he or she holds more than one job. Balance of Clark County includes three southern Nevada cities (Boulder City, Laughlin and Mesquite) in addition to unincorporated Clark County.

Source: U.S. Bureau of Labor Statistics

Unemployment

The BLS defines unemployment as the labor force employed or as all persons who, during the reference week (the week including the 12th day of the month) had no employment and were available for work, except for temporary illness, and had made specific efforts to find employment some time during the 4 week-period ending with the reference week. Balance of Clark County includes three southern Nevada cities (Boulder City, Laughlin and Mesquite) in addition to unincorporated Clark County.

Source: U.S. Bureau of Labor Statistics

Unemployment Rate

The BLS defines the unemployment rate as the unemployed percent of the civilian labor force. Balance of Clark County includes three southern Nevada cities (Boulder City, Laughlin and Mesquite) in addition to unincorporated Clark County.

Source: U.S. Bureau of Labor Statistics

Number of Occupied Housing Units

Comprehensive Planning collaborates with other local agencies to prepare annual housing unit estimates for Clark County and the Cities.

Source: Clark County Department of Comprehensive Planning

Persons Per Household

Population estimates for each area are divided by the corresponding estimate for the number of occupied housing units in that area.

Source: U.S. Census Bureau; Clark County Department of Comprehensive Planning; Applied Analysis

Number of Vacant Housing Units

The difference between total housing units and occupied housing units represents the number of unoccupied housing units. Comprehensive Planning collaborates with other local agencies to prepare annual housing unit estimates for Clark County and the Cities.

Source: Clark County Department of Comprehensive Planning; Applied Analysis

Housing Vacancy Rate

The housing vacancy rate represents the ratio of vacant housing units to the total housing units (occupied and vacant) within a given area.

Source: Clark County Department of Comprehensive Planning; Applied Analysis

Jobs Per Household

Applied Analysis used the BLS estimate of employment for each area and divided it by the corresponding estimate for the Comprehensive Planning estimate of vacant housing units for that area. Note that this reflects the residency of the employee, i.e. a Henderson resident working in unincorporated Clark County would be counted as a job in Henderson.

Source: U.S. Bureau of Labor Statistics; Clark County Department of Comprehensive Planning; Applied Analysis

Median Household Income

The midpoint of each area's population income distribution, where half of the individuals or households earn above that amount and half earn below it. The ACS defines median income as the household income in the past 12 months.

Source: U.S. Census Bureau

Median Earnings - All Employment

The midpoint of the earnings distribution, where half of the cases fall below the median and half above the median. The ACS defines earnings as the sum of wage or salary income and net income from self-employment.

Source: U.S. Census Bureau

Median Earnings - Manufacturing

The midpoint of the manufacturing industry earnings distribution, where half of the cases fall below the median and half above the median.

Source: U.S. Census Bureau

Vehicles Available

The total number of vehicles available in each location. Values for the balance of Clark County are estimated based on a weighted average.

Source: U.S. Census Bureau

Estimated Vehicles Per Household

Calculated by dividing the total number of vehicles reported for each area by the corresponding number of households. Values for the balance of Clark County are estimated based on a weighted average.

Source: U.S. Census Bureau; Applied Analysis

Mean Travel Time to Work (Minutes)

The average time in minutes it takes for a worker to commute one way from home to a job, excluding those who work from home.

Source: U.S. Census Bureau

Number of Elementary Schools

Location data is used to calculate the total number of elementary schools in each location.

Source: Nevada Department of Education; Applied Analysis

Number of Middle Schools

Location data is used to calculate the total number of middle schools in each location.

Source: Nevada Department of Education; Applied Analysis

Number of High Schools

Location data is used to calculate the total number of high schools in each location.

Source: Nevada Department of Education; Applied Analysis

Total Enrollment

Location data is used to calculate the total number of students enrolled at schools in each location. Certain special cases such as charter schools, adult education, juvenile detention education and others are excluded from the calculations.

Source: Nevada Department of Education; Applied Analysis

Nevada Star Rating

Location data is used to create a list of each area's schools and their individual school index scores. An average of these scores, weighted by the enrollment of each school, was calculated for each area.

Source: Nevada Department of Education; Applied Analysis

Graduation Rates

Location data is used to create a list of each area's schools and their individual graduation rates. An average of these rates, weighted by the enrollment of each school, was calculated for each area.

Source: Nevada Department of Education; Applied Analysis

Percent Proficient - 3rd Grade Math

Location data is used to create a list of each area's schools and their individual 3rd-grade math proficiency rates. An average of these rates, weighted by the enrollment of each school, was calculated for each area.

Source: Nevada Department of Education; Applied Analysis

Percent Proficient - 3rd Grade Reading

Location data is used to create a list of each area's schools and their individual 3rd-grade reading proficiency rates. An average of these rates, weighted by the enrollment of each school, was calculated for each area.

Source: Nevada Department of Education; Applied Analysis

Percent Proficient - 8th Grade Math

Location data is used to create a list of each area's schools and their individual 8th-grade math proficiency rates. An average of these rates, weighted by the enrollment of each school, was calculated for each area.

Source: Nevada Department of Education; Applied Analysis

Percent Proficient - 8th Grade Reading

Location data is used to create a list of each area's schools and their individual 8th-grade reading proficiency rates. An average of these rates, weighted by the enrollment of each school, was calculated for each area.

Source: Nevada Department of Education; Applied Analysis

Existing Home Median Closing Price

Source: SalesTraq

Existing Home Average Price Per Square Foot

Source: SalesTraq

Existing Home Closings

Source: SalesTraq

Foreclosed Home Closings

Source: SalesTraq

New Home Median Closing Price

Source: SalesTraq

New Home Average Price Per Square Foot

Source: SalesTraq

New Home Closings

Source: SalesTraq

New Residential Permits (For-Sale Product)

Source: SalesTraq

Single Family Residential Acreage

Includes only improved acreage.

Source: Clark County Assessor's Office

Other Residential Acreage

Includes only improved acreage.

Source: Clark County Assessor's Office

Hotel, Motel, Casinos Acreage

Includes only improved acreage.

Source: Clark County Assessor's Office

Retail, Restaurants & Bars Acreage

Includes only improved acreage.

Source: Clark County Assessor's Office

Commercial Other Acreage

Includes only improved acreage.

Source: Clark County Assessor's Office

Industrial Acreage

Includes only improved acreage.

Source: Clark County Assessor's Office

Vacant Acreage

Source: Clark County Assessor's Office

Total Acreage

Source: Clark County Assessor's Office

Single Family Residential Acreage Percent

Calculated as single family residence acreage divided by total area acreage.

Source: Clark County Assessor's Office; Applied Analysis

Other Residential Acreage Percent

Calculated as other residential acreage divided by total area acreage.

Source: Clark County Assessor's Office; Applied Analysis

Hotel, Motel, Casinos Acreage Percent

Calculated as hotel, motel, casinos acreage divided by total area acreage.

Source: Clark County Assessor's Office; Applied Analysis

Retail, Restaurants & Bars Acreage Percent

Calculated as retail, restaurants & bars acreage divided by total area acreage.

Source: Clark County Assessor's Office; Applied Analysis

Commercial Other Acreage Percent

Calculated as commercial other acreage divided by total area acreage.

Source: Clark County Assessor's Office; Applied Analysis

Industrial Acreage Percent

Calculated as industrial acreage divided by total area acreage.

Source: Clark County Assessor's Office; Applied Analysis

Vacant Acreage Percent

Calculated as vacant acreage divided by total area acreage.

Source: Clark County Assessor's Office; Applied Analysis

Total Acreage Percent

Calculated as total area acreage divided by itself, will equal 100 percent.

Source: Clark County Assessor's Office; Applied Analysis

Single Family Residential Value

Includes only improved lots.

Source: Clark County Assessor's Office

Other Residential Value

Includes only improved lots.

Source: Clark County Assessor's Office

Hotel, Motel, Casinos Value

Includes only improved lots.

Source: Clark County Assessor's Office

Retail, Restaurants & Bars Value

Includes only improved lots.

Source: Clark County Assessor's Office

Commercial Other Value

Includes only improved lots.

Source: Clark County Assessor's Office

Industrial Value

Includes only improved lots.

Source: Clark County Assessor's Office

Vacant Value

Source: Clark County Assessor's Office

Total Value

Source: Clark County Assessor's Office

Single Family Residential Value Percent

Calculated as single family residence value divided by total area value.

Source: Clark County Assessor's Office; Applied Analysis

Other Residential Value Percent

Calculated as other residential value divided by total area value.

Source: Clark County Assessor's Office; Applied Analysis

Hotel, Motel, Casinos Value Percent

Calculated as hotel, motel, casinos value divided by total area value.

Source: Clark County Assessor's Office; Applied Analysis

Retail, Restaurants & Bars Value Percent

Calculated as retail, restaurants & bars value divided by total area value.

Source: Clark County Assessor's Office; Applied Analysis

Commercial Other Value Percent

Calculated as commercial other value divided by total area value.

Source: Clark County Assessor's Office; Applied Analysis

Industrial Value Percent

Calculated as industrial value divided by total area value.

Source: Clark County Assessor's Office; Applied Analysis

Vacant Value Percent

Calculated as vacant value divided by total area value.

Source: Clark County Assessor's Office; Applied Analysis

Total Value Percent

Calculated as total area value divided by itself, will equal 100 percent.

Source: Clark County Assessor's Office; Applied Analysis

Single Family Residential Value Per Acre

Calculated as single family residence value divided by single family residence area acreage.

Source: Clark County Assessor's Office

Other Residential Value Per Acre

Calculated as other residential value divided by other residential area acreage.

Source: Clark County Assessor's Office

Hotel, Motel, Casinos Value Per Acre

Calculated as hotel, motel, casinos value divided by hotel, motel, casinos area acreage.

Source: Clark County Assessor's Office

Retail, Restaurants & Bars Value Per Acre

Calculated as retail, restaurants & bars value divided by retail, restaurants & bars area acreage.

Source: Clark County Assessor's Office

Commercial Other Value Per Acre

Calculated as commercial other value divided by commercial other area acreage.

Source: Clark County Assessor's Office

Industrial Value Per Acre

Calculated as industrial value divided by industrial area acreage.

Source: Clark County Assessor's Office

Vacant Value Per Acre

Calculated as vacant value divided by vacant area acreage.

Source: Clark County Assessor's Office

Total Value Per Acre

Calculated as total value divided by total area acreage.

Source: Clark County Assessor's Office