

Local Comparison Report

POPULATION, EMPLOYMENT AND HOUSEHOLDS					
Population					
Indicator	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)
Population	366,071	691,886	294,125	1,073,926	2,465,431
Employment					
Indicator	Clark County (NV)	Henderson (NV)	Las Vegas (NV)	Bal. of Clark County (NV)	North Las Vegas (NV)
Labor Force	1,264,516	179,015	354,087	587,679	150,311
Employment	1,198,399	169,049	333,397	141,056	554,897
Unemployment	66,117	9,397	19,569	8,781	31,339
Unemployment Rate	5.2%	5.0%	5.3%	5.6%	5.3%
Housing Stock					
Indicator	North Las Vegas (NV)	Bal. of Clark County (NV)	Clark County (NV)	Henderson (NV)	Las Vegas (NV)
Number of Occupied Housing Units	92,705	395,867	901,866	141,673	253,969
Persons Per Household	2.50	2.68	3.12	2.67	2.69
Number of Vacant Housing Units	7,133	13,834	4,494	28,847	56,837
Housing Vacancy Rate	4.7%	5.4%	4.6%	6.8%	5.9%
Jobs Per Household	1.18	1.23	1.28	1.26	1.24
Median Income					
Indicator	Bal. of Clark County (NV)	Clark County (NV)	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)
Median Household Income	\$0	\$80,028	\$95,415	\$78,556	\$78,969
Median Earnings - Manufacturing	0	\$51,167	\$65,685	\$52,799	\$46,757
Median Earnings - All Employment	\$0	\$44,705	\$54,841	\$43,984	\$42,387
Commuting					
Indicator	Bal. of Clark County (NV)	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Clark County (NV)
Vehicles Available	690,785	255,291	438,527	181,022	1,565,625
Estimated Vehicles Per Household	1.74	1.74	1.80	1.73	1.95
Mean Travel Time to Work (Minutes)	0.0	25.9	24.0	26.6	26.8

EDUCATION

Public Schools					
Indicator	Bal. of Clark County (NV)	Clark County (NV)	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)
Number of Elementary Schools	101	230	28	72	29
Number of Middle Schools	26	58	7	17	8
Number of High Schools	22	56	7	18	9
Total Enrollment	133,888	301,697	54,975	114,275	50,005
Nevada Star Rating	3.9	2.9	2.6	2.4	1.8
Graduation Rates	90.9%	81.5%	90.7%	70.5%	90.0%
Percent Proficient - 3rd Grade Math	42.5%	44.6%	58.2%	45.7%	34.8%
Percent Proficient - 3rd Grade Reading	40.0%	43.6%	57.0%	43.5%	33.0%
Percent Proficient - 8th Grade Math	21.4%	24.1%	36.5%	26.5%	12.1%
Percent Proficient - 8th Grade Reading	36.0%	38.8%	54.1%	39.9%	26.0%

REAL ESTATE

Residential Real Estate					
Indicator	Bal. of Clark County (NV)	Henderson (NV)	Clark County (NV)	Las Vegas (NV)	North Las Vegas (NV)
Existing Home Median Closing Price	\$407,450	\$492,500	\$420,000	\$418,950	\$405,000
Existing Home Average Price Per Square Foot	\$308.34	\$269.72	\$264.19	\$269.21	\$218.05
Existing Home Closings	402	654	928	2,306	244
Foreclosed Home Closings	0	2	7	3	1
New Home Median Closing Price	\$555,200	\$504,240	\$584,047	\$401,490	\$531,689
New Home Average Price Per Square Foot	\$273.73	\$284.64	\$233.36	\$294.44	\$280.31
New Home Closings	275	1,062	230	399	140
New Residential Permits	330	711	150	170	61

LAND USE

Acreage By Type					
Indicator	Clark County (NV)	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)	Bal. of Clark County (NV)
Single Family Residential	29,873	2,889	2,089	478	24,417
Other Residential	9,425	1,217	2,326	506	5,376
Hotel, Motel, Casinos	6,052	717	266	420	4,649

Retail, Restaurants & Bars	6,983	1,071	3,377	1,891	644
Commercial Other	53,703	5,268	7,850	3,010	37,575
Industrial	14,191	465	7,076	4,583	2,067
Vacant	4,516,061	4,587,195	17,229	21,966	31,939
Total	226,573	18,025	17,332	11,809	179,407

Percent of Total Area Acreage

Indicator	Clark County (NV)	Bal. of Clark County (NV)	Las Vegas (NV)	Henderson (NV)	North Las Vegas (NV)
Single Family Residential	0.6%	0.5%	5.3%	8.2%	1.1%
Other Residential	0.1%	0.2%	3.5%	5.9%	1.2%
Hotel, Motel, Casinos	2.0%	0.7%	1.0%	0.1%	0.1%
Retail, Restaurants & Bars	0.1%	3.0%	4.8%	1.5%	0.1%
Commercial Other	1.1%	0.8%	14.9%	20.0%	6.9%
Industrial	0.3%	5.9%	1.2%	10.5%	0.2%
Vacant	96.2%	95.3%	55.9%	48.9%	73.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Total Value By Type

Indicator	Bal. of Clark County (NV)	Clark County (NV)	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)
Single Family Residential	\$35,190,019,900	\$82,997,221,431	\$17,142,008,265	\$21,985,907,054	\$8,679,286,212
Other Residential	\$3,958,987,616	\$7,692,575,254	\$1,250,373,666	\$1,972,127,633	\$511,086,339
Hotel, Motel, Casinos	\$14,542,546,521	\$16,215,661,687	\$460,725,676	\$1,031,571,818	\$180,817,672
Retail, Restaurants & Bars	\$3,311,714,957	\$6,285,152,229	\$771,343,124	\$1,794,565,486	\$407,528,662
Commercial Other	\$8,425,086,609	\$15,416,617,805	\$1,758,913,285	\$4,000,617,012	\$1,232,000,899
Industrial	\$3,036,094,606	\$6,942,598,656	\$1,079,560,366	\$297,556,895	\$2,529,386,789
Vacant	\$7,282,133,550	\$11,322,127,772	\$1,476,023,435	\$1,567,590,551	\$996,380,236
Total	\$83,877,811,207	\$159,504,122,612	\$25,547,001,146	\$34,973,875,951	\$15,105,434,308

Percent of Total Area Value

Indicator	Bal. of Clark County (NV)	Clark County (NV)	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)
Single Family Residential	42.0%	52.0%	67.1%	62.9%	57.5%
Other Residential	4.7%	4.8%	4.9%	5.6%	3.4%
Hotel, Motel, Casinos	17.3%	10.2%	1.8%	2.9%	1.2%
Retail, Restaurants & Bars	3.9%	3.9%	3.0%	5.1%	2.7%

Commercial Other	10.0%	9.7%	6.9%	11.4%	8.2%
Industrial	3.6%	4.4%	4.2%	0.9%	16.7%
Vacant	8.7%	7.1%	5.8%	4.5%	6.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

Total Value Per Acre

Indicator	Bal. of Clark County (NV)	Clark County (NV)	Henderson (NV)	Las Vegas (NV)	North Las Vegas (NV)
Single Family Residential	\$1,441,210	\$2,778,336	\$5,933,544	\$10,524,608	\$18,157,503
Other Residential	\$736,419	\$816,188	\$1,027,423	\$847,862	\$1,010,052
Hotel, Motel, Casinos	\$3,128,102	\$2,679,389	\$642,574	\$3,878,090	\$430,518
Retail, Restaurants & Bars	\$980,668	\$900,065	\$720,208	\$949,003	\$632,808
Commercial Other	\$224,221	\$287,072	\$333,886	\$509,633	\$409,303
Industrial	\$429,069	\$489,225	\$522,284	\$639,907	\$551,906
Vacant	\$1,612	\$2,468	\$85,671	\$71,364	\$31,196
Total	\$17,864	\$33,135	\$724,655	\$889,966	\$345,283

Notes:

Population

The total number of residents living in a specified location. The Bureau of Economic Analysis uses the Census Bureau's midyear (July 1) population estimates.

Source: U.S. Census Bureau

Total Nonfarm Employment

The Current Employment Statistics survey utilizes payroll records and is designed to provide industry information on nonfarm wage and salary employment, average weekly hours and average hourly earnings for the nation, states and metropolitan areas.

Source: U.S. Bureau of Labor Statistics

Labor Force

The concepts and definitions underlying LAUS data come from the Current Population Survey, the household survey that is the official measure of the labor force for the nation.

Source: U.S. Bureau of Labor Statistics

Unemployment Rate

The concepts and definitions underlying LAUS data come from the Current Population Survey, the household survey that is the official measure of the labor force for the nation.

Source: U.S. Bureau of Labor Statistics

Average Annual Wage - Private

Calculated by dividing total annual wages for private industries by average of the twelve monthly employment levels.

Source: U.S. Bureau of Labor Statistics

Average Annual Wage - Manufacturing

Calculated by dividing total annual wages for manufacturing industry by average of the twelve monthly employment levels.

Source: U.S. Bureau of Labor Statistics

Per Capita Personal Income

The personal income of the residents of a given area divided by the resident population of the area. In computing per capita personal income, the Bureau of Economic Analysis uses the Census Bureau's annual midyear population estimates.

Source: U.S. Bureau of Economic Analysis

Workers Compensation Cost (Per \$100 in Payroll)

Compensation costs based on a weighted statewide average index rate for all occupations. Specific rates will depend on the specific occupations employed.

Source: Oregon Department of Consumer and Business Services

Payroll Tax

Local and other imposed payroll tax, as reported by individual jurisdictions.

Source: ADP; Respective Jurisdictions Tax Departments

Unemployment Insurance Tax (Max Rate)

Rates apply only to experience-rated employers and do not include non UI taxes, surtaxes, penalties, or surcharges.

Source: U.S. Department of Labor - Employment & Training Administration

Corporate Income Tax (Highest Bracket)

An income tax is a government levy imposed on individuals or entities that varies with the income or profits of the taxpayer. Details vary widely by jurisdiction.

Source: Federation of Tax Administrators

Individual Income Tax Rate (Highest Bracket)

An income tax is a government levy imposed on individuals or entities that varies with the income or profits of the taxpayer. Details vary widely by jurisdiction.

Source: Federation of Tax Administrators

Sales Tax Rate (State Minimum)

Sales tax rates vary among districts within local jurisdictions and at the state-level.

Source: Tax Foundation

Property Tax Rate

Figures are mean effective property tax rates on owner-occupied housing (total real taxes paid / total home value). As a result, the data exclude property taxes paid by businesses, renters, and others.

Source: Tax Foundation

Leasing Cost – Office

Rental rates refer to space available on the market. Rates are per square foot per month, quoted on full service gross for office.

Source: CBRE Quarterly Statistical Releases

Leasing Cost – Industrial

Rental rates refer to space available on the market. Rates are per square foot per month, quoted on a triple net basis for industrial.

Source: CBRE Quarterly Statistical Releases

Commercial Electric Rates (Per kWh)

Average commercial price of electricity by select utility providers.

Source: U.S. Energy Information Administration

Industrial Electric Rates (Per kWh)

Average industrial price of electricity by select utility providers.

Source: U.S. Energy Information Administration

Commercial Natural Gas Rates (Per 1000 cu ft.)

Based on statewide average industrial prices.

Source: U.S. Energy Information Administration

Industrial Natural Gas Rates (Per 1000 cu ft.)

Based on statewide average commercial prices.

Source: U.S. Energy Information Administration

Cost of Living Index (US=100)

The index reflects cost differentials throughout geographical areas in the United States and is based on prices in different categories of consumer expenditures (e.g., housing, utilities, grocery, transportation, health care). The national average index value is 100.

Source: Council for Community & Economic Research